

United States v. Stephen M. Calk

Grand Jury Presentation – Proposed Superseding Indictment

March 4, 2021



HIGHLY CONFIDENTIAL

1

3500-022-050

Phases of Alleged Offense

- *California Refinance (July-October 2016)*
- *\$9.5 Million Loan (October-November 2016)*
- *\$6.5 Million Loans (November 2016-January 2017)*
- *OCC (March 2017-July 2018)*

Phases of Alleged Offense

- *California Refinance (July-October 2016)*
 - Manafort seeks refinance of California property; pursued by bank
 - Manafort appoints Calk to Trump campaign economic advisory council
- *\$9.5 Million Loan (October-November 2016)*
 - Manafort abandons California refinance and instead seeks \$9.5 million loan
 - \$9.5 million loan rejected by bank, then approved after Presidential election
 - Calk seeks Manafort's assistance getting a senior administration job, through loan officer and directly
- *\$6.5 Million Loans (November 2016-January 2017)*
- *OCC (March 2017-July 2018)*

\$9.5 Million Loan Phase

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Timeline:

- October 2016:
 - Manafort proposes to replace California refinancing with new \$9.5 million loan
 - Bank rejects \$9.5 million loan
 - Bank tries to get BoFl to extend \$9.5 million loan instead
- November 8, 2016:
 - Presidential election

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- November 8, 2016:
 - Presidential election
- November 9, 2016:
 - Manafort forwards Calk election night texts to son-in-law and real estate lawyer

From: Paul Manafort <pmanafort@dmpint.com>
To: "bbaldinger@baldingerlaw.com" <bbaldinger@baldingerlaw.com>, Jeff Yohai <Yohai481@gmail.com>
Subject: Update
Sent: Wednesday, November 9, 2016 9:20:57 AM

Got this from Steve last night:

"Paul, I hope you're having a great night. We should have your approval all wrapped up by tomorrow I am being told. Enjoy the rest of the evening and I'll speak to you then."

Paul, I've got press all day tomorrow. When can we speak to schedule a closing? Do you need me in New York? I'm ready to support in any way."

Sent from my iPhone
> On Nov 9, 2016, at 9:18 AM, Bruce Baldinger <bruce@baldingerlaw.com> wrote:
>
>

GJX-32

\$9.5 Million Loan Phase

- November 9, 2016:
 - Manafort forwards Calk election night texts to son-in-law and real estate lawyer

26	Name: Paul Manafort Source: WhatsApp	User ID: WhatsApp 17036234678@s.whatsapp.net	Phone: Mobile (703) 623-4678 Home +19175620567	Status: Hey there! I am using WhatsApp.	
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GJX-33

\$9.5 Million Loan Phase

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 - Presidential election
- November 9, 2016:
 - [Manafort forwards election night texts to son-in-law and real estate lawyer](#)
- November 10, 2016:
 - Bank considers extending \$9.5 million loan after all
- November 11, 2016:
 - Calk asks Raico to ask Manafort if Calk is in consideration for Secretary of the Treasury
 - Bank sends Manafort term sheet for \$9.5 million loan
- November 12, 2016:
 - Calk calls Manafort directly and has 18-minute conversation
- November 14, 2016:
 - Calk sends Manafort list of desired roles, starting with Secretary of the Treasury
 - Calk asks Manafort if he is aiding the transition; Manafort replies "Total background but involved directly"
- November 15, 2016:
 - Calk sends Manafort document with qualifications for Secretary of the Army
- November 16, 2016:
 - \$9.5 million loan closes